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Doug Schell Named VP of EDC Small Business Finance

ST. CHARLES COUNTY, MO --- The EDC Small Business Finance is proud to announce Doug Schell has joined the organization as vice president focusing on 504 loans in metropolitan St. Louis.

Most recently with the St. Louis County Economic Council, Schell has 23 years in the region serving small business owners. His background in commercial banking includes extended stints with U.S. Bank and Regions Bank formerly Union Planters Bank.

EDC Small Business Finance is a division of the Economic Development Center (EDC) of St. Charles County. Hailed as the largest 504 lender in the St. Louis region by the U.S. Small Business Administration, EDC Small Business Finance offers two-day loan approval from the SBA.

“Doug has certainly hit the ground running and brings strong regional contacts to the table. We are excited about having added him to our outstanding business finance team,” said EDC President and Chief Executive Officer Greg Prestemon.

In 2005, the EDC disbursed \$9,511,000 in 504 loans to 20 business projects throughout the region. These loans attracted a total project investment of \$27,910,034 and helped retain or create 658.5 jobs.

For more information, contact EDC Small Business Finance at 636-441-6880 or log on to www.edcsmallbiz.com.

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